GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1280
ANSWERED ON:18.07.2014
HAWALA TRANSACTIONS IN COOPERATIVE BANKS
Patole Shri Nanabhau Falgunrao

Will the Minister of FINANCE be pleased to state:

(a) whether any case of Hawala transactions in Cooperative Banks particularly in Maharashtra have come to the notice of the Government during the last three years and the current year; and

(b) if so, the details thereof, State-wise including Maharashtra and the action taken by the Government thereon?

Answer

MINISTER OF FINANCE (SHRI ARUN JAITLEY)

(a) and (b) : The Directorate of Enforcement has not registered any case during the last three years against any Cooperative Bank for contravention of the provisions of Foreign Exchange Management Act, 1999.